

## JMA Ventures Unveils Constellation Residences at Northstar

By: **JMA Ventures, LLC** via **Business Wire News Releases**

**JMA Ventures, LLC**, the full-service San Francisco based real estate investment firm, is pleased to announce the opening of the newest property in its portfolio, **Constellation Residences at Northstar**. As the only on-mountain, ski-in/ ski-out, full-ownership residential property with direct sky bridge access to the shared amenities of The Ritz-Carlon, Lake Tahoe, Constellation Residences at **Northstar** offers the premier opportunity for families and ski enthusiasts to own within Northstar Mountain, one of the finest year-round mountain destinations in North America.



JMA Ventures Unveils Constellation Residences at Northstar (Photo: Business Wire)

"Constellation's location is unsurpassed by any other residential offering in all of Lake Tahoe," said Todd Chapman, CEO of JMA Ventures. "It's a unique full-ownership product offering a turn-key vacation home experience directly on the mountain in one of the most sought-after destinations in the country."

Sales efforts are underway for the 17 elegantly furnished, mid-mountain homes which offer access to 3,100 acres of skiing at Northstar California Resort, mountain valet and ski concierge, access to The Ritz-Carlon, Lake Tahoe amenities including the spa, fitness center, kids club, mountain-side heated swimming pool and hot tubs and access to the Village at Northstar via a direct-access gondola. The well appointed two-, three-, and four-bedroom residences vary from 1,454 square feet to 2,416 square feet, come fully furnished with premium Viking Professional appliances and luxurious touches, and range in price from \$925,000 to \$2.3 million. A Founder's Program has been established for the first five homeowners who purchase between now and May 15, 2012. The program will recognize the founding homeowners by including a five-year Family Ski Pass, one year of HOA dues paid by the developer and a \$5,000 The Ritz Carlton, Lake Tahoe gift credit, an approximate value of \$45,000 USD.

JMA acquired the property directly from The Ritz-Carlon Development Company, Inc. in October 2011 with the objective of converting the former destination club residences into full ownership residences due to the demand in the market. According to Chapman, "We made the decision to convert the property into full-ownership residences due to the increased demand for high end turn-key product from today's buyer. Tahoe is an ideal four season destination and prospective buyers are looking for on-mountain homes with family-friendly amenities where they can come and go as they please."

Constellation also offers vacation rentals, for those who want to visit the property as a guest or experience it prior to purchasing. Nightly rates range from \$499 for a two bedroom to \$2,999 for a four bedroom and includes access to the amenities at the award winning The Ritz-Carlon, Lake Tahoe and easy access to the famed Northstar Village, which offers outdoor shopping with a mix of dining, specialty boutiques and a two-screen movie theater all centered around a year-round skating rink.

For sales inquiries or to learn more, please visit [www.constellationatnorthstar.com](http://www.constellationatnorthstar.com), email [info@constellationatnorthstar.com](mailto:info@constellationatnorthstar.com) or call 530-386-8155. To book a stay, email [Northstar.home@jmaventuresllc.com](mailto:Northstar.home@jmaventuresllc.com) or call 530-214-0660.

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**About JMA Ventures, LLC**

JMA Ventures, LLC ("JMA") is a full service San Francisco based real estate investment company with in-house acquisition, development, finance, leasing, marketing and management capabilities. The company has compiled a 20-year track record of successful projects, both residential and commercial, combining investment and development expertise with a commitment to the highest quality of design. JMA currently serves as general partner for in excess of \$500 million of real estate investments across the western United States. For more information, please visit [www.jmaventuresllc.com](http://www.jmaventuresllc.com).

JMA's impressive portfolio encompasses some of the San Francisco Bay Area's premier lifestyle and entertainment venues, including Alpine Meadows, Homewood Mountain Ski Resort and West Shore Café and Inn in the Lake Tahoe area; Fairmont Heritage Place at Ghirardelli Square; and Waterbar and EPIC Roasthouse restaurants on San Francisco's Embarcadero.

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